

Nipendo Hits a New Record with One Million Automated Procure-to-Pay Transactions per Month

Milestone Represents a 3x Growth in Just Two Years

Burlington, MA – January 15, 2013 – Nipendo has announced a new milestone marking the rapid adoption of the company’s Supplier Cloud platform by buyer and supplier organizations, exceeding one million [automated procure-to-pay transactions](#) per month.

With streamlined onboarding and a range of free to low-cost supplier connectivity options, buyer organizations working with Nipendo are reaching industry-best supplier adoption rates. By automating the entire procure-to-pay cycle through the Nipendo platform, over 90% of all transactions are processed straight-through to the buyer’s ERP system without any manual intervention.

“Nipendo is making an impact in the Procure-to-Pay marketplace by focusing on a number of key elements that have plagued the market to-date. These include the automation of P2P process across buyer and supplier systems, interoperability with existing infrastructure, and removing the barriers to supplier adoption. The rapid growth in volume of P2P transactions automated by Nipendo and the one million transaction milestone are testaments to the value both buyers and suppliers see in the exceptional level of automation enabled by the Nipendo platform,” said Henry Ijams, Managing Director of PayStream Advisors.

“By electronically receiving and processing over 90% of our supplier invoices, we are putting to practice the idea of the paperless organization,” said Gabi Ben-Shlush, head of accounting at Israel Aerospace Industries. The company and its 3,500 suppliers use Nipendo Supplier Cloud to automate the entire procure-to-pay process, from RFPs through purchase orders and invoices to payment confirmations. “This is a true revolution which allows us to improve collaboration with our suppliers, establish efficient and cost-effective supply chain integration, and most importantly, dramatically reduce errors that were caused due to manual interactions along the supply chain,” added Ben-Shlush.

About Nipendo

Nipendo’s buyer-supplier collaboration platform empowers organizations around the globe to reach a new level of [procure-to-pay automation](#) that is not just paperless but also errorless and effortless, achieving over 90% [straight-through processing](#) of supplier transactions directly to their ERP systems. Nipendo enables seamless interoperability with any supplier communication solution—including EDI, supplier network, and e-invoicing—allowing enterprises to leverage their existing implementations and extend fully-automated [electronic procurement and invoicing](#) to the entire supplier ecosystem. For more information visit www.nipendo.com.